

## Cohesion Policy support for Energy Renovation of Buildings

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Regional and Urban Policy

### What are ESIF?



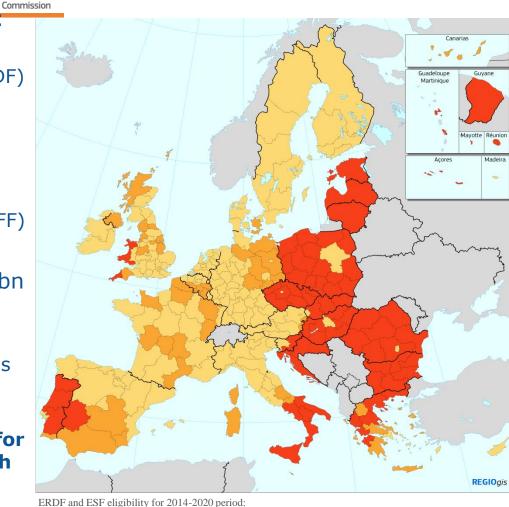
### **European Structural and Investment Funds (ESIF):**

- European Regional Development Fund (ERDF)
- Cohesion Fund (CF)
- European Social Fund (ESF)
- European Agricultural Fund for Rural Development (EAFRD)
- European Maritime and Fisheries Fund (EMFF)

**Cohesion policy** (ERDF, CF, ESF): €352bn over 2014-2020 concentrated in less developed regions, aiming to:

- Reduce disparities between Europe's regions strengthening economic, social and territorial cohesion
- Contribute to the Europe 2020 Strategy for smart, sustainable and inclusive growth

Implemented by Member States, their regions and cities under **shared management** 



egory

Less developed regio

Less developed regions (GDP/head < 75% of EU-27 average)

Transition regions (GDP/head between >= 75% and < 90% of EU-27 average)

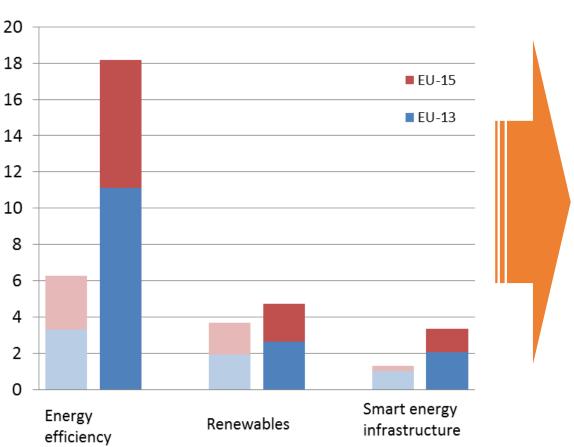
More developed regions (GDP/head >= 90% of EU-27 average)

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## Funding leading to benefits for people, regions and businesses

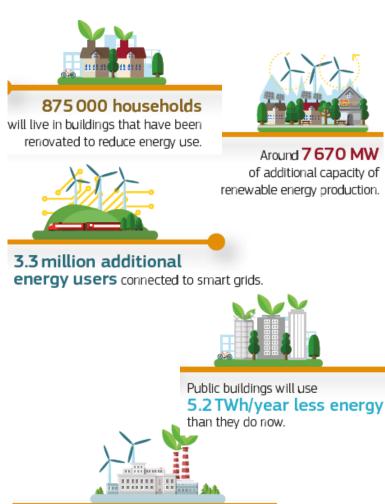


ERDF+CF allocations in EUR billion, all EU MSs Comparison 2007-2013 vs 2014-2020



Planned allocations from the European Regional Development Fund (ERDF) and the Cohesion Fund (CF) as of May 2016

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Energy efficiency will be supported

in over 57 000 companies, mainly SMEs.

### Multiple benefits of energy renovation of buildings



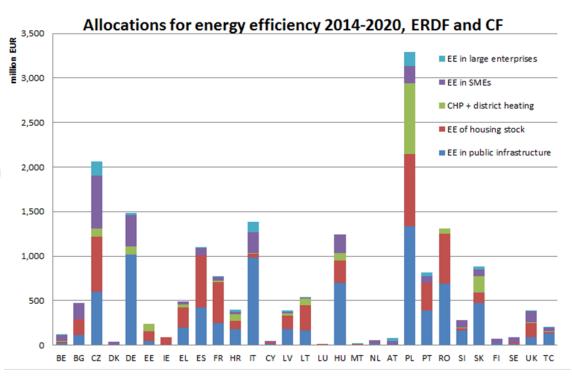
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## Funding suited to the local needs

#### **Energy renovation investments for:**

- Lower energy bills
- Better living and working conditions
- Long-term solution to energy poverty
- Green and local jobs, mainly in SMEs
- Opportunities for regional development
- More competitive businesses
- Lower impact on environment





Planned allocations from the European Regional Development Fund (ERDF) and the Cohesion Fund (CF) as of November 2016

# A comprehensive policy framework



### **Cohesion Policy –** a **comprehensive policy framework** offering:

- Significant funding for clean energy investments, incl. in buildings
- Integrated territorial development and strategic planning, taking into account regional and local aspects
- Preconditions for funding and support for EU acquis implementation, including Energy Performance of Buildings, Energy Efficiency and Renewable Energy Directives
- Mobilisation of private finance incl. via financial instruments
- Broad engagement of stakeholders, building partnerships
- Special focus on placed-based innovation, building on smart specialisation strategies
- European territorial cooperation ('Interreg') and macro-regional dimension
- Capacity-building, technical assistance and support
- Synergies with Horizon 2020, EFSI and other EU funding



## **Commission support available**



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- EMA Network of Energy and Managing Authorities
- Smart Specialisation Platform on Energy
- Advisory platform for financial instruments: ficompass; Off-the-shelf financial instruments, including 'Renovation loan'
- Evaluation Network
- JASPERS Joint Assistance to Support Projects in European Regions
- Administrative capacity support, including TAIEX REGIO PEER 2 PEER and support on public procurement and state aid
- Guidance documents, including technical guidance on energy renovation, workshops
- RegioStars Awards and European Week of Regions and Cities ('Open Days')

• ...



### **Conclusions**



- Cohesion Policy 2014-2020 plays a strong role in delivering the Energy Union.
- Significant funding for clean energy, including large focus on energy efficiency – important driver for clean energy investments in buildings – supporting regional development and delivering social benefits.
- More **mobilisation of private finance** with the help of Cohesion Policy funding needed, including via **financial instruments**.
- Modifications in the legal basis ongoing to facilitate the use of financial instruments and complementarities with the European Fund for Strategic Investments (EFSI).
- Development and implementation of high-quality projects now crucial for success.
- Use of all available support, including technical assistance allocations and Commission established tools – strongly encouraged.
- Good governance and continued partnership
  - essential at all levels.



# More information and support



Thematic Guidance on Cohesion Policy investments in the shift towards a low-carbon economy and Guidance on Financial Instruments in Cohesion Policy 2014-2020:

http://ec.europa.eu/regional\_policy/index.cfm/en/information/legislation/guidance/

Financing the energy renovation of buildings with Cohesion Policy funding – Technical Guidance:

http://ec.europa.eu/regional\_policy/index.cfm/en/information/publications/guides/2014/financing-the-energy-renovation-of-buildings-with-cohesion-policy-funding

#### **Smart Specialisation Platform on Energy:**

http://s3platform.jrc.ec.europa.eu/s3p-energy

Guide "Connecting Smart and Sustainable Growth through Smart Specialisation":

http://s3platform.jrc.ec.europa.eu/documents/10157/0/greengrowth.pdf

Guide "Enabling synergies between European Structural and Investment Funds, Horizon 2020 and other research, innovation and competitiveness-related Union programmes"

http://ec.europa.eu/regional\_policy/en/information/publications/guides/2014/enabling-synergies-between-european-structural-and-investment-funds-horizon-2020-and-other-research-innovation-and-competitiveness-related-union-programmes

Brochure "European Structural and Investment Funds and European Fund for Strategic Investments complementarities: Ensuring coordination, synergies and complementarity":

http://ec.europa.eu/regional\_policy/sources/thefunds/fin\_inst/pdf/efsi\_esif\_compl\_en.pdf

fi-compass advisory platform for financial instruments:

http://www.fi-compass.eu/

Standard terms and conditions for financial instruments ('off the shelf'), including 'Renovation loan': http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L .2014.271.01.0016.01.ENG

Improving how funds are invested and managed - Support:

http://ec.europa.eu/regional\_policy/en/policy/how/improving-investment/

Country-specific information, list of programmes and managing authorities:

http://ec.europa.eu/regional\_policy/en/atlas/programmes/

http://ec.europa.eu/regional\_policy/en/atlas/managing-authorities/

**Open Data Platform:** 

https://cohesiondata.ec.europa.eu

http://ec.europa.eu/regional\_policy/en/policy/evaluations/data-for-research/

**Cohesion Policy Project Examples:** 

http://ec.europa.eu/regional\_policy/EN/projects/

http://ec.europa.eu/esf/main.jsp?catId=46

https://ec.europa.eu/budget/euprojects/

